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Dividend Payment Policy

1. The Dividend Payment Policy of the Company

The Board of Directors may consider the annual dividend payment of the Company. This must be approved at the Shareholders' Meeting unless it is an interim dividend payment which the Board of Directors have the authority to approve a dividend payment from time to time when the Board of Directors believe that the Company has enough profits to do so. The board of directors will then give a report at the next Shareholders' Meeting.

The Company has a policy to pay dividends to shareholders at no less than 50% of the net profit according to the consolidated financial statements of the Company after the deduction of corporate income tax and after the deduction of all types of reserves required by the law and the Company each year. The Board of Directors will consider a dividend payout by considering various factors for the benefit of shareholders, such as economic conditions, operating results, and the Company's financial position, cash flow, reserves for future investments, reserves for loan payments, or as working capital within the Company. The conditions and restrictions specified in the loan agreement and the payment of dividends does not significantly affect the normal business operations of the Company as the Board of Directors deems appropriate or suitable.

2. The Dividend Payment Policy of Subsidiaries

The subsidiary's Board of Directors may consider the annual dividend payment of the subsidiaries. This must be approved at the Shareholders' Meeting of the subsidiary unless it is an interim dividend payment which the subsidiary's Board of Directors has the authority to approve a dividend payment from time to time when the subsidiary's Board of Directors believe that the subsidiary has enough profits to do so. The board of directors will then give a report at the subsidiary's next Shareholders' Meeting.

The subsidiary has a policy to pay dividends to shareholders at no less than 50% of the net profit according to the consolidated financial statements of the Company after the deduction of corporate income tax and after the deduction of all types of reserves required by laws and by the subsidiary each year. The subsidiary's Board of Directors will consider a dividend payout by considering various factors for the benefit of the shareholders, such as economic conditions, operating results and the subsidiary's financial position, cash flow, reserves for future investments, reserves for loan payments, or as working capital within the subsidiary. The conditions and restrictions specified in the loan agreement and the payment of dividends does not significantly

affect the normal business operations of the subsidiary as the Board of Directors deems appropriate or suitable.

This shall become effective beginning on October 5, 2018 with the approval of the Board of Directors Meeting No. 3/2561 of Index Living Mall Public Company Limited.

Announced on October 5, 2018.

--Mrs. Kannikar Chalitaporn--

(Mrs. Kannikar Chalitaporn)

Chairman of the Board of Directors
Index Living Mall Public Company Limited