

*Translation***Minutes of the Annual General Meeting of Shareholders for 2021****Index Living Mall Public Company Limited**

Friday 23 April 2021 at 2.00 p.m.

Through Electronic Meeting (E-AGM)

Index Living Mall Public Company Limited**No. 147 Soi Rama 2 Soi 50 Rama 2 Road Samaedam Bangkhuntian District Bangkok 10150**

Index Living Mall Public Company Limited (the “Company”) had set the record date as March 9, 2021 to specify the list of shareholders who had the right to attend the Shareholders’ Meeting. The number of registered shareholders on this date was 3,116, holding a combined total of 505,000,000 shares.

Directors Present (represent 100 percent of the total number of directors)

- | | | |
|-----|-----------------------------------|---|
| 1. | Mrs. Kannikar Chalitaporn | Chairman of the Board of Directors |
| 2. | Mr. Jirayut Rungsrithong | Independent Director, Chairman of the Audit Committee and
Nomination Remuneration and Corporate Governance Committee |
| 3. | Mrs. Pennapa Dhanasarnsil | Independent Director, Chairman of the Nomination Remuneration
and Corporate Governance Committee and Audit Committee |
| 4. | Mr. Adisak Ruckariyaphong | Independent Director, Audit Committee, Nomination
Remuneration and Corporate Governance Committee and
Chairman of Risk Management Committee |
| 5. | Mr. Ariya Bhanomyong | Independent Director |
| 6. | Mr. Pisith Patamasatayasonthi | Director, Chairman of Executive Committee and Chief Executive
Officer |
| 7. | Mrs. Kunthong Udommahuntisuk | Director |
| 8. | Ms. Kridchanok Patamasatayasonthi | Director, Executive Committee, Risk Management Committee
and Managing Director |
| 9. | Ms. Pichapim Patamasatayasonthi | Director and Executive Committee |
| 10. | Mr. Ekalak Patamasatayasonthi | Director and Executive Committee |
| 11. | Mr. Ekaridhi Patamasatayasonthi | Director, Executive Committee and Risk Management Committee |

Executives Present

1. Mr. Vipon Vorasowharid Chief Operations Officer
2. Mrs. Kanokwanrat Srimaneesiri Senior Vice President – Finance & Accounting and
Company Secretary
3. Mr. Kwanchai Kitkongkajornchai Senior Vice President – Product Strategy & Development Line
4. Mrs. Kanjanawan Layluxsiri Senior Vice President – Marketing Line
5. Mr. Gerard Mcgurk Senior Vice President – Trading & International Retail Line
6. Mr. Somchai Tosomsakul Senior Vice President – Store Operation, Online & Wholesale
Line
7. Mr. Nattinai Yuttapatsak Senior Vice President – Project Sales & Office Furniture Line
8. Ms. Pavaravadee Wichaidit Senior Vice President – Supply Chain, DC and IT Line

External Auditor

Mr. Udomsak Boosaraniphan from KMPG Phoomchai Audit Ltd.

Lawyer Who Inspect Voting Procedures

Mr. Saharat Chuensiripong

Rights Protecting Volunteer

Mr. Ekawat Prachasak, representing the Thai Investors Association

Staff Informs Shareholders Prior to the Meeting

The Master of Ceremonies informed the meeting of the Electronic Conference Guidelines (E-AGM) including voting procedures and votes counting with details as follows:

1. The company is concerned about the safety and health of shareholders during the second COVID-19 epidemic in December 2020, the Board of Directors resolved to hold the 2021 Annual General Meeting of Shareholders in the form of meeting via electronic media (E-AGM).
2. OJ International Co., Ltd., an electronic conferencing system provider (E-AGM), has provided E-AGM system that complies with various electronic conferencing standards of the Electronic Transactions Development Agency.
3. The Company's E-AGM is a meeting under various laws related, such as the Emergency Decree on Electronic Media Conference 2020, the Ministry of Digital Economy and Society announcement on Security Standards for Electronic Conferences 2020, Information Security Standards of Conference Control Systems, etc.

4. One shareholder has the right to vote for 1 vote, with the ability to vote "Agree" or "Disagree" or "Abstain" and voting cannot divide the votes in partial votes.
5. For voting in each agenda. If any shareholder wishes to vote against or abstain, you can vote in the E-AGM system in case you do not vote for any agenda. The system will automatically count the vote as "agree".
6. In case a shareholder appoints a proxy to attend the meeting and vote on his behalf as specified in the proxy form. The company will count and record such voting at the time of registration.
7. Resolutions of the meeting for each agenda item shall be based on a majority vote of the shareholders who attend the meeting and have the right to vote. Except for Agenda No. 7 on consideration and approval of the remuneration of directors. The resolution of the meeting approved must consist of not less than two-thirds of the total number of votes of the shareholders who attend the meeting and have the right to vote.
8. During the E-AGM meeting, shareholders or proxies attending the E-AGM meeting will be able to inquire or express their opinions on any agenda through the E-AGM system by typing text messages or using voice messages.

After that, the Master of Ceremonies invited Ms. Kannikar Chalitaporn, Chairman of the Board, to lead the shareholders to the next meeting agenda item. Afterwards, Ms. Kannikar Chalitaporn, Chairman of the Board who acted as the Chairman of the Meeting, gave a welcoming speech to the shareholders and opened the Annual General Meeting of Shareholders for 2021.

Next, the Master of Ceremonies reported that 118 shareholders attended the Meeting which represented a total of 423,216,330 shares or 83.8052% of the total 505,000,000 voting shares. 21 shareholders attended the meeting themselves which represented 176,142,220 shares and 97 proxies which represented 247,073,110 shares. This constituted a quorum in accordance with the Articles of Association of the Company. Thus, the Meeting began in accordance with the following agenda items.

The Meeting Started

Ms. Kannikar Chalitaporn, Chairman of the Board, presided over the Meeting in order to consider various matters according to the following agenda items.

Agenda Item 1: Matters that the Chairman Notified the Meeting

Mrs. Kannikar Chalitaporn, the Chairman of the Meeting, reported that the Company had specified procedures to grant rights to minority shareholders to propose agenda items for the 2021 Annual General Meeting of Shareholders in advance via the Company's website between December 1, 2020 and January 14, 2021. The Company also notified The Stock Exchange of Thailand about this information but no minority shareholders proposed any agenda items through the channels specified by the Company. The Company provided opportunities for shareholders to submit questions in

advance of the General Meeting of Shareholders on the website or by sending letters to the Company from March 24 to April 16, 2021 but there were no questions from any shareholders.

This agenda item is only for acknowledgment; therefore, votes are not required and there were no further questions from shareholders.

Agenda Item 2: To consider and certify the Minutes of the 2020 Annual General Meeting of Shareholders, which was held on 1st July, 2020

The Chairman informed the meeting that the 2020 AGM was convened on July 1, 2020 to consider matters required by law. The minutes of the 2020 AGM were submitted to the SET within 14 days after the meeting and submitted to the Ministry of Commerce as required by law. In addition, the Company was published on Company's website within 14 days after the meeting the details of which are in Notice of the 2021 Annual General Meeting of Shareholders.

The Boards had opined that the Meeting should approve the Minutes of the 2020 AGM. The Chairman informed that if any shareholders needed an explanation or had any additional questions about the Company's operating results for 2020, they could submit the question in two ways as follows:

1. Press "Raise Hand" button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and certify the Minutes of the 2020 Annual General Meeting of Shareholders as follows:

Meeting Resolution: The Meeting considered and certified the Minutes of the 2020 Annual General Meeting of Shareholders, which was held on 1st July, 2020 with the majority votes of the shareholders who attended the Meeting and cast their votes as follows:

Agreed	423,391,030 votes	Equivalent to 100.0000%
Disagreed	0 votes	Equivalent to 0.0000%
Abstained	0 votes	Equivalent to 0.0000%

Of the total number of votes in attendance and having the rights to vote.

Remarks: For this agenda item, there was one shareholder attended the Meeting which represented a total of 174,700 shares. The total shareholders attended the meeting were 119 shareholders, totaling 423,391,030 shares.

Agenda Item 3: To Consider and Acknowledge the Board of Directors' Report regarding the Company's Performance in 2020

The Chairman assigned Ms. Kridchanok Patamasatayasonthi, Managing Director, to report the Company's performance in 2020. The Meeting continued to proceed.

Ms. Kridchanok reported that in 2020, the Company had total revenue of 8,197.7 million Baht, a decrease of 1,705.0 million Baht or 17.2% from 2019, consisting of 3 sources of revenue as follows:

- (1) Revenue from sale of goods of 7,657.1 million Baht, a decrease of 1,579.1 million Baht or 17.2%
- (2) Revenue from rental and rendering of services of 462.4 million Baht, a decrease of 99.4 million Baht or 17.7%.
- (3) Other revenue of 78.2 million Baht, a decrease of 26.8 million Baht or 28.0%.

The decrease in operating revenue, both from revenue from sale and revenue from rental and rendering of services, was mainly due to most store closure nationwide between 22 March and 16 May 2020 as a result of the first COVID-19 outbreak as well as some store closure during the second COVID-19 outbreak at the end of 2020 which caused consumers' cautious spending and thus sales drop. For rental business, the Company gave discounts for tenants to help reduce the burden and alleviate the impact of COVID-19 during the store closure. However, revenue from space rental services has returned to the same level as before the COVID-19 situation since Q4/2020.

Gross profit margin in 2020 stood at 45.7%, an increase from 43.7%, % in 2019, supported by improved gross profit margin from sale as the Company has reduced production costs, enhanced production efficiency, improved product mix, and increased sales campaigns effectiveness. Gross profit margin has been increasing and reaching its record high over the past years, from 43.0% in 2016, 43.2% in 2017, 44.4% in 2018, and 43.7% in 2019.

The Company recorded net profit in 2020 of 421.2 million Baht, a decrease of 174.9 million Baht or 29.3% from 596.1 million Baht in 2019. This was due mainly to the following reasons:

- 1) A decrease in operating revenue, both from revenue from sale and revenue from rental and rendering of services, mainly due to most store closure nationwide for almost 2 months during the first outbreak of COVID-19 in Thailand and some store closure in December in 2020 during the second outbreak of COVID-19 as well as consumers' cautious spending over concern about domestic economy.
- 2) Adoption of TFRS 16 which resulted in a lower net profit in 2020 by 25.2 million Baht
- 3) Recognition of tax benefit of Baht 70.0 million in 2019

However, The Company has not yet utilized another tax benefit of approximately Baht 64.3 million from the investment in new machinery. The new tax benefit can be utilized within 3 years from the start, and the Company expects to start utilizing it in 2021.

The Company had profit before interest, taxes, depreciation and amortization or EBITDA of 1,651.9 million Baht in 2020, an increase of 85.1 million Baht or 5.4% from 1,566.8 million Baht in 2019. The EBITDA margin in 2020 was 20.2%, increased from 15.8% in 2019, mainly due to the adoption of TFRS 16 which resulted in the recognition of higher depreciation and interest expenses.

If excluding the impact of TFRS 16, the Company's EBITDA would be 1,375.1 million Baht, a decrease of 191.7 million Baht or 12.2% YoY as a result of lower operating profit.

Assets: As at 31 December 2020, the Company had total assets of 12,951.0 million Baht, an increase of 749.6 million Baht or 6.1% from 12,201.4 million Baht as at 31 December 2019. This was mainly due to the adoption of TFRS 16 since 1 January 2020, which resulted in the increased assets by 2,436.4 million Baht, comprising of the higher rights of use assets by 3,514.3 million Baht and higher investment properties by 400.7 million Baht, but lower leasehold rights by 1,451.3 million Baht and lower property, plant and equipment by 27.3 million Baht.

The Company had been continuously reducing inventories which is part of assets significantly, supported by improved supply chain management. The Company had inventories at the end of 2020 of 1,757.0 million Baht, decreased from 2,257.3 million Baht at the end of 2019, and 2,378.9 million Baht at the end of 2018. Inventories at the end of 2020 has decreased by 500.4 million Baht or 22.2% from the previous year, thus leading to improved liquidity and lower storage area considerably. The Company later rented out the available free space to a business partner whose business is large with high growth and stability. The lease contract is 3 years which was effective since February 2021.

Liabilities: The Company recorded total liabilities at the end of 2020 of 7,871.4 million Baht, increased by 630.0 million Baht, or 8.7% from 7,241.4 million Baht at the end of 2019. The increase in liabilities was mainly due to the adoption of TFRS 16, which resulted in the increased liabilities by 2,436.4 million Baht, comprising of higher lease liabilities by 2,738.3 million Baht but decreased other payables by 301.9 million Baht.

The Company has well managed liquidity satisfactorily and repaid long-term loans continuously. The Company's total borrowings from financial institutions at the end of 2020 were 3,133.4 million Baht, decreased by 1,531.3 million Baht, or 32.8% from 4,664.7 million Baht at the end of 2019, including the long-term loan prepayment of 1,156.3 million Baht.

Equity: The Company had equity attributable to owners of the parent at the end of 2020 of 5,078.3 million Baht, increased by 119.6 million Baht or 2.4% from 4,958.7 million Baht at the end of 2019. The increase in equity mainly came from the Company's operating profit in 2020 of Baht 421.2 million, while paying dividend for the 2019 operating

performance to shareholders at Baht 0.46 per share, totaling Baht 232.3 million, plus the interim dividend payment for the first half of 2020 operating performance of Baht 0.15 per share, totaling Baht 75.8 million.

The Company has been paying dividends to shareholders regularly since listing on the Stock Exchange of Thailand on 26 July 2019. Lately, the Board of Directors' meeting No.1/2021 held on 22 February 2021 has resolved to propose to the annual general shareholders' meeting for the dividend payment for the operating results of the year 2020 of 0.42 baht per share. As the interim dividend payment of 0.15 Baht per share has been paid, the remaining dividend payment of 0.27 Baht per share will be paid to shareholders upon the shareholders' meeting approval on the coming Agenda Item 5.

Leverage Ratios

Debt to Equity (D/E) and Interest-bearing Debt to Equity (IBD/E) at the end of 2020 increased mainly due to the adoption of the TFRS 16, which resulted in higher liabilities by 2,436.4 million Baht, including higher lease liabilities by 2,738.3 million Baht.

If excluding the impact of TFRS 16, D/E would reduce from 1.5 times at the end of 2019 to 1.1 times at the end of 2020, and IBD/E would reduce from 0.9 times at the end of 2019 to 0.6 times at the end of 2020.

In addition to the operating performance which the Company gave great importance and aimed to drive the business to grow steadily and sustainably, the Company was also determined to be a part of social development and help Thailand to progress without corruption, which undermines the credibility and competitiveness of our country. The Company is always been well aware of the importance of being a member of Private Sector Collective Action against Corruption (CAC).

The Company has been in the process of preparing to become a member of the CAC program. Over the past year, the Company has reviewed its anti-corruption policy and communicated with employees throughout the organization. The Company also has reviewed the code of conduct and corporate governance principles and improved the internal control processes to be more efficient, as the Company is committed to transparent management in accordance with the corporate governance principles for its sustainable growth.

After that, Ms. Kridchanok Patamasatayasonthi, Managing Director, invited the Chairman to proceed with the Meeting. The Chairman informed that if any shareholders needed an explanation or had any additional questions about the Company's operating results for 2020, they could submit the question with two channels as follows:

1. Press "Raise Hand" button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders. This agenda item is for acknowledgement; therefore, no votes are required in the Meeting.

Agenda Item 4: To Consider and Approve the Statements of Financial Position and Income Statement of the Company for the fiscal year that Ended on December 31, 2020.

The chairman assigned Mrs. Kanokwanrat Srimaneesiri, Senior Vice President of Finance & Accounting as the person to propose this agenda item to the Shareholders' Meeting.

Mrs. Kanokwanrat Srimaneesiri reported that in accordance with Section 112 of the Public Company Limited Act 1992 and Article 36 of the Articles of Association, it requires shareholders to approve the Company's financial statements. Therefore, the Company prepared the financial statements for the fiscal year that ended on December 31, 2020. These were audited by a certified auditor who expressed unconditional opinions to the said financial statements. The Board of Directors approved the financial statements in accordance with the recommendations of the Company's Audit Committee which is of the opinion that the financial statements presented had information that was accurate, complete, and reliable. The details appeared in the "Financial Statements" of the 2020 Annual Report in a QR code format. This was delivered to the shareholders along with the meeting invitation letter. The Meeting is requested to consider the approval of the financial statements for the year ended on December 31, 2020 as well as the auditor's report.

After that, Mrs. Kanokwanrat invited the Chairman to proceed with the Meeting.

The Chairman informed that this agenda item, the resolution must be passed by a majority vote of shareholders who attended the Meeting and cast their votes. If any shareholders would like an explanation or had any additional questions regarding this agenda item, they could submit the question in two ways as follows:

1. Press "Raise Hand" button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and approve the Statements of Financial Position and Income Statement of the Company for the fiscal year that Ended on December 31, 2020.as follows:

Meeting Resolution: The Meeting considered and approved the proposed statement of financial position and the income statement for the fiscal year that ended on December 31, 2020, with the majority votes of the shareholders who attended the Meeting and cast their votes as follows:

Agreed 423,413,030 votes	Equivalent to 100.0000%
Disagreed 0 votes	Equivalent to 0.0000%

Abstained 0 votes Equivalent to 0.0000%

Of the total number of votes in attendance and having the rights to vote.

Remarks: For this agenda item, there was one shareholder attended the Meeting which represented a total of 22,000 shares. The total shareholders attended the meeting were 120 shareholders, totaling 423,413,030 shares.

Agenda Item 5: Consider and Approve the Allocation of Net Profit and Dividend Payments for 2020

The Chairman assigned Mrs. Kanokwanrat Srimaneesiri, Senior Vice President of Finance & Accounting to present this agenda item to the Shareholders' Meeting.

Mrs. Kanokwanrat informed that in order to comply with Section 115 of the Public Limited Company Act and the Articles of Association clause 44 which stipulates that the Company shall pay dividends from profits only.

The Company has a policy to pay dividends to shareholders at the rate of no less than 50% of the net profit according to the Company's consolidated financial statements after deducting corporate income tax and all types of reserves as specified by law and the Company each year. The Board of Directors will consider dividend payments based on various factors, mainly, the benefit of shareholders. This includes economic conditions, the operating results and the financial position of the Company, cash flow, reserves for future investments, reserves to repay loans, or working capital within the Company. The conditions and restrictions specified in the loan agreement and dividend payment do not have any significant impact on the Company's normal operations. The Company would like to propose the profit allocation and dividend payment for the year 2019 to the Meeting as follows:

According to the performance of the Company during the year 2020 (January 1- December 31, 2020) based on the Company's consolidated net profit at total amount of 421,234,235 Baht. The Board has considered to pay dividend at the rate of 0.42 Baht per share at totaling approximately 212,100,000 Baht.

The interim dividend payment based on the Company's net profit from January 1, 2020 to June 30, 2020 at the rate of 0.15 Baht per share had been paid to the shareholders on October 8, 2020 thereafter the remaining dividend payment at this time shall be 0.27 Baht per share with the following payment details:

- 1) Net profit from dividends received from BOI promoted subsidiaries of 37 million Baht or 0.073 Baht per share.
- 2) Net profits that are not subject to corporate income tax. The shareholders who are individual persons unable to apply for tax credit from paying dividends in the amount of 99.35 million Baht or 0.197 Baht per share.

The Company recorded the list of shareholders who had the right to receive dividends on May 7, 2021 (Record date) and pay the dividends to shareholders on May 19, 2021.

After that, Mrs. Kanokwanrat invited the chairman to proceed with the Meeting.

The Chairman informed that for this agenda item, the resolution must be passed by a majority vote of the shareholders who attended the Meeting and cast their votes. If any shareholders would like an explanation or had any additional questions regarding this agenda item, they could submit the question in two ways as follows:

1. Press "Raise Hand" button then the staff will open the mic at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and approve the proposed net profit allocation and dividend payment for the year 2020 as follows:

Meeting Resolution: The Meeting considered and approved the proposed net profit allocation and dividend payment for the year 2020 with a majority vote of shareholders who attended the Meeting and cast their votes as follows:

Agreed	423,413,030 votes	Equivalent to 100.000%
Disagreed	0 votes	Equivalent to 0.0000%
Abstained	0 votes	Equivalent to 0.0000%

Of the total number of votes in attendance and having the rights to vote

Agenda Item 6: Consider and approve the appointment of directors who are due to retired by rotation in 2021

The Chairman informed that in order to comply with the Good Corporate Governance Principles for this agenda item, directors who retired by rotation would be required to leave the meeting room. This consisted of Mr. Adisak Ruckariyaphong, Mr. Ariya Bhanomyong, Ms. Kridchanok Patamasatayasonthi, and Mr. Ekalak Patamasatayasonthi. However, due to an electronic media of this meeting, permission not to leave the meeting room was requested.

For this agenda item, the Chairman assigned Mrs. Pennapa Dhanasarnsil, Chairman of the Nomination, Remuneration and Corporate Governance Committee to present to the Shareholder's Meeting.

Mrs. Pennapa reported that in accordance with Section 71 of the Public Company Limited Act 1992 and Article 17 of the Company's Articles of Association, which stipulated that at every Annual General Meeting of Shareholders, one third of the directors shall retire. In this Annual General Meeting of Shareholders for the year 2021, there were 4 directors who had to retire by rotation, namely

- 1) Mr. Adisak Ruckariyaphong Independent Director, Chairman of Risk Management Committee,

- | | |
|--------------------------------------|--|
| | Nomination, Remuneration & Corporate Governance Committee,
and Audit Committee |
| 2) Mr. Ariya Bhanomyong | Independent Director |
| 3) Ms. Kridchanok Patamasatayasonthi | Director, Risk Management Committee, Executive Committee, and
Managing Director |
| 4) Mr. Ekalak Patamasatayasonthi | Director and Executive Committee |

In this regard, the Company provided an opportunity for shareholders to nominate candidates to be considered as directors to the Company during December 1, 2020 - January 14, 2021. No shareholders nominated a person to be appointed as a director of the Company. The Meeting of the Board of Directors, which excluded those who were due to retire by rotation, resolved to approve the proposal of the Nomination, Remuneration and Corporate Governance. The Board of Directors carefully considered and deemed it appropriate that all 4 directors are knowledgeable and capable, have experience that is beneficial to the Company, able to devote time and ability in order to further develop the Company with efficiency and effectiveness, have a wide vision, are moral and ethical, suitable and attain all the qualifications for the position of director in accordance with the relevant laws and regulations.

Therefore, this was proposed to the Shareholders' Meeting to consider and approve the reappointment of the 4 directors who retired by rotation to be directors for another term. In this regard, the biography and details of the 4 nominated directors was attached as well as various related information was delivered to shareholders together with the meeting invitation letter.

Mrs. Pennapa informed that for this agenda item, the resolution must be passed by a majority of votes of the shareholders who attend the Meeting and cast their votes. If any shareholders would like an explanation or had any additional questions regarding the appointment of directors in place of those who retired by rotation, they could submit the question in two ways as follows:

1. Press "Raise Hand" button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and approve the appointment of directors who are due to retired by rotation in 2021 as follows:

<u>Meeting Resolution</u>	6.1 Mr. Adisak Ruckariyaphong was proposed to be appointed as a director	
	Agreed 354,910,290 votes	Equivalent to 100.0000%
	Disagreed 0 votes	Equivalent to 0.0000%

Abstained 0 votes Equivalent to 0.0000%
Of the total number of votes in attendance and having the right to vote

6.2. Mr. Ariya Bhanomyong was proposed to be appointed as a director

Agreed 354,801,490 votes Equivalent to 99.9693%
Disagreed 108,800 votes Equivalent to 0.0307%
Abstained 0 votes Equivalent to 0.0000%

Of the total number of votes in attendance and having the right to vote

6.3 Ms. Kridchanok Patamasatayasonthi was proposed to be appointed as a director

Agreed 354,910,290 votes Equivalent to 100.0000%
Disagreed 0 votes Equivalent to 0.0000%
Abstained 0 votes Equivalent to 0.0000%

Of the total number of votes in attendance and having the right to vote

6.4 Mr. Ekalak Patamasatayasonthi was proposed to be appointed as a director

Agreed 354,801,490 votes Equivalent to 99.9693%
Disagreed 108,800 votes Equivalent to 0.0307%
Abstained 0 votes Equivalent to 0.0000%

Of the total number of votes in attendance and having the right to vote

Agenda Item 7: Consider and Approve the Remuneration of Directors and Sub-Committees for 2021

The Chairman assigned Mrs. Pennapa Dhanasarnsil, Chairman of the Nomination, Remuneration and Corporate Governance Committee as the person to propose this agenda item.

Mrs. Pennapa reported that, in order to comply with the Public Limited Companies Act 1992, Section 90 and the Articles of Association, Article 22, the Nomination, Remuneration and Corporate Governance Committee has determined the remuneration limit for the Board of Directors and sub-committees by using the Company performance of the Company, assigned responsibilities, as the criteria to determine remuneration for directors and comparing them to businesses of the same type and size, as well as creating motivation for qualified personnel .

The Nomination, Remuneration and Corporate Governance Committee and the Board of Directors carefully considered the remuneration of the Board and sub-committees regarding various suitability and compared them with businesses of the same type and size. The Committee is of the opinion to request the Shareholders' Meeting to approve the remuneration for the year 2021 for directors, the Board of Directors, the Audit Committee, the Risk Management

Committee, and the Nomination, Remuneration and Corporate Governance Committee at the same rate equal to the year 2020. The remuneration details are as follows:

Monetary remuneration remained the same which included:

Monthly Remuneration

- Chairman of the Board 50,000 Baht per month

- Directors 30,000 Baht per month

Meeting Allowances for the Board of Directors, the Audit Committee, the Risk Management Committee, and the Nomination, Remuneration and Corporate Governance Committee

- Chairman 30,000 Baht per month
- Directors 20,000 Baht per month

Non-Monetary Remuneration: None

Therefore, this was proposed to the Shareholders' Meeting to consider and approve the directors' remuneration for the year 2021 as stated above.

Mrs. Pennapa informed that for this agenda item, the resolution must be passed by no less than two-thirds of the shareholders who attended the Meeting. If any shareholders needed an explanation or had any additional questions regarding this agenda item, they could they could submit the question in two ways as follows:

1. Press "Raise Hand" button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and approve the Remuneration of Directors and Sub-Committees for 2021.

Meeting Resolution The meeting considered and approved the proposed remuneration of directors and sub-committees for the year 2020 with votes of no less than two-thirds of the shareholders attending the Meeting as follows:

Agreed	423,413,030 votes	Equivalent to	100.0000%
Disagreed	0 votes	Equivalent to	0.0000%
Abstained	0 votes	Equivalent to	0.0000%

Of the total number of votes in attendance and having the rights to vote

Agenda Item 8: Consider and Approve the Appointment of Auditors and the Remuneration of the Auditors for 2021

The Chairman assigned Mr. Jirayut Rungsrihong, Chairman of the Audit Committee, to be the person to propose this agenda item to the Meeting.

Mr. Jirayut informed the Meeting that in order to comply with Section 120 of the Public Limited Company Act 1992, the General Meeting of Shareholders is required to appoint an auditor and determine the annual audit fees of the Company.

The Audit Committee and the Board of Directors selected and chose auditors from leading accounting firms by considering their qualifications, expertise in auditing, and having appropriate audit fees. KPMG Phoomchai Audit Company Limited was selected as the auditor of the Company and its subsidiaries for the year 2021.

Therefore, the KPMG Phoomchai Audit Company Limited was proposed to be the Company's auditor for the year 2021, the auditors are as follows:

1. Mr. Thanit Osathalert License No. 5155
2. Miss Pornthip Rimdusit License No. 5565
3. Mrs. Siripen Sukchareanying License No. 3636
4. Mr. Udomsak Boosaraniphan License No. 10331

The annual remuneration for 2021 equals 1,800,000 Baht. This does not include incurred actual necessary expenses due to the audit of the Company.

With reference to KPMG Phoomchai Audit Limited has appointed an additional auditor for the Company from the date of the Audit Committee and the Board of Directors' resolution on February 22, 2021. Nevertheless, the Audit Committee and the Board of Directors have considered and agreed that the additional auditor should be approved and should inform the shareholders' meeting. According to the aforementioned, the company is required to add information in the invitation letter which is different from the notification to the Stock Exchange of Thailand on February 22, 2021.

In the event that the above auditors are unable to perform their duties, the Board of Directors will consider and approve if KPMG Phoomchai Audit Limited will need to find another certified auditor to act on its behalf.

In this regard, KPMG Phoomchai Audit Limited and the proposed auditors of the Company and its subsidiaries have good work standards, are independent, perform their duties responsibly, are able to review and audit the financial statements in a timely manner. They do not have any relationships or interests in the Company and its subsidiaries. They

are not directors, major shareholders, or those related to the said company in a manner that will affect their independence in performing duties in any way.

Mr. Jirayut informed that for this agenda item, the resolution must be passed by a majority of votes of the shareholders who attend the Meeting and cast their votes. If any shareholders would like an explanation or have any additional questions regarding the appointment of auditors and determining the remuneration of the auditor for 2021, they could they could submit the question in two ways as follows:

1. Press “Raise Hand” button then the staff will open the microphone at the screen to the shareholders.
2. Type the message of the E-AGM chat channel and then the staff will collect the questions and send them to the relevant directors or executives to answer them.

No queries and suggestions from shareholders, Chairman proposed the meeting to consider and approve the appointment of the auditors and the remuneration of the auditors for 2021.

Meeting Resolution The Meeting considered and approved the proposed appointment of the auditors and the remuneration of the auditors for 2021 with the majority votes of the shareholders who attended the Meeting and cast their votes as follows:

Agreed	423,413,030 votes	Equivalent to	100.0000%
Disagreed	0 votes	Equivalent to	0.0000%
Abstained	0 votes	Equivalent to	0.0000%

Of the total number of votes in attendance and having the right to vote.

Since the company had completed all 8 agendas, the Chairman asked if there were any additional questions or suggestions.

There were no other inquiries or suggestions, the Chairman then declared the Meeting adjourned.

The Chairman expressed her gratitude to all the shareholders for their trust in being co-owners of Index Living Mall Public Company Limited and taking the time to attend the Shareholders' Meeting for the year 2021. The Company sincerely hopes to receive good cooperation from shareholders as usual next time.

The meeting was adjourned at approximately 3:15 pm.

-Signed-

(Mrs. Kannikar Chalitaporn)

Chairman of the Meeting

-Signed-

(Mrs. Kanokwanrat Srimaneesiri)

Company Secretary